



**CENTRAL
OPTICAL
FUND**

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Minutes of the Annual General Meeting of The Central Optical Fund

(The trading name of The Central (Local Optical Committee) Fund Limited)

Held at 6:30 p.m. on Wednesday 13th November 2019 at the Chesford Grange Hotel, Kenilworth, CV8 2LD

PRESENT: LOCs, both members and non-members of the company. Also present were directors of the company, Mr A. McGregor (chair), Mr. M. Shinn and M/s S. Leighter. Mr. R. Brackley was present as Company Secretary and Finance Officer.

1. Chairman's Introduction

The chair welcomed all attendees to the fifth A.G.M. of the Central Optical Fund and presented the directors of the company and the Company Secretary. The chairman gave opportunity for the 4 candidates who have been nominated for directors of Region 3 (Charles Barlow and Charles Bill) and Region 5 (Kennedy Rath and Linda Vernon-Wood) to give short election addresses.

2. To receive and approve the Minutes of the 2018 A.G.M.

The minutes were circulated in the A.G.M. pack. They were proposed by the directors, seconded by Staffordshire L.O.C. and were **AGREED** as a true record.

3. To receive the Report of the Chair of the Directors, Mr Andy McGregor

The chairman presented a verbal report

4. To receive and approve the financial report from the Company Secretary, Mr. Roy Brackley

The financial report for the 1st July 2018 to 30th June 2019 financial year was circulated in the A.G.M. Pack.

The Company secretary pointed out the dual problems of, firstly, monies which have come into the Fund but could not be allocated to an LOC and, secondly, the possibility of monies not reaching the Fund although LOCs believe it has been paid.

Assistance was requested by way of LOCs letting him know what they have paid to the Fund over the last 3 years so it can be checked against amounts received. Acceptance of the financial report were proposed by the directors, seconded and was **AGREED**.

5. To receive and approve the decision of the directors that SJB Chartered Accountants continue as accountants for the company.

Acceptance of proposal was proposed by the directors, seconded and was **AGREED**.

6. To announce the results of the election of directors for Region 3 (South West) and Region 5 (East)

Due to time restraints, the voting papers were opened by the Returning Officer (R. Brackley) and checked and counted by 2 directors of the company after the A.G.M.

The results were given at the N.O.C. dinner in the evening.

Charles Barlow was elected as director for Region 3 (South West) and Linda Vernon-Wood as director for Region 5 (East).

7. To update the meeting on the situation regarding the directorships of Region 2 (North West).

The chairman announced that there had been a late nomination of Ian White. The meeting **AGREED** that, with no other nomination, Ian White would be the director for Region 2 (North West).

8. Closure of the A.G.M.

The chair thanked everyone for attending. The meeting closed at 18:59.