

CENTRAL (LOCAL OPTICAL COMMITTEE) FUND

MINUTES OF THE ANNUAL GENERAL MEETING 2014

Held on Thursday 23rd October 2014 at the Hilton Metropole Hotel, Birmingham B40 1PP

PRESENT:

Administrators:

Mr K. Chapple, Chairman of the Administrators (Region 4 – London & South)

M/s S. Bennett (Region 1 – North East)

M/s R. Cuthbert (Region 2 – North West)

Mr M.V. Shinn (Region 3 – Central & West)

In Attendance:

Mr R.K. Brackley, Treasurer and Secretary to the Fund

**** people signed in to the A.G.M. representing **** Local Optical/Optometric Committees as well as representatives of A.O.P., L.O.C.S.U and the Optical Confederation.

1. Chairman's Introduction

The Chairman welcomed the Representatives of the L.O.C.s and professional bodies attending the Meeting and introduced the Administrators and Secretary/Treasurer. ((Bhavin Thanki was welcomed to his first AGM as an Administrator)) ((Bhavin Thanki (Region 5 – Eastern) sent his apologies..))

2. Minutes of the 2013 A.G.M.

The Minutes of the A.G.M. held on Friday 8th November 2013 were proposed as a true record by the Administrators, seconded by Alan Tinger and confirmed as a true record and signed.

3. Report of the Chair of the Administrators

The Chair of the Administrators presented a report for the year in question which was accepted by the meeting.

4. Presentation of Accounts and Report from the Treasurer

The Inspected Accounts were accepted by the meeting after being proposed by the Administrators, seconded by Alan Tinger and agreed. The Treasurer's Report was accepted by the meeting. The treasurer explained that a sum of £12000 paid to the Fund since April could not be allocated as a donation to any LOC as no information had been received from the agency making the payment. Even the agency could not be identified. Efforts were being made by ourselves and through LOCSU to try and remedy the situation as soon as possible.

5. A progress report on The Central (Local Optical Committee) Fund Limited

The Secretary reported that since passing the resolution to form a company at the last AGM, 6 LOCs had applied for membership. The Administrators / Directors felt this was insufficient at the moment, to proceed with the second resolution passed last year – to transfer resources to the new company. LOCs present were encouraged to sign up as soon as possible

6. Nominations / Elections for Region 3 (Central and West) and Region 5 (Eastern)

The Chairman reported that Mike Shinn for Region 3 has been returned unopposed.

For Region 5, an election was due to be held at this meeting between Kishor Bardolia and Bhavin Thanki however Kishor Bardolia has withdrawn as a nominee so Bhavin Thanki is the new Administrator / regional representative for Region 5

7. Rate of the Voluntary Levy

The Chairman proposed that the suggested rate for the Voluntary levy for the ensuing year should remain at 2% of the G.O.S. Sight Test fee. This was seconded and agreed by the meeting.

8. Election of Auditors

The chairman proposed that SJB Chartered Accountants of Great Tey, Colchester, Essex continue in their role of inspecting the accounts of the Central (LOC) Fund. This was seconded and agreed by the meeting

9. Closure of the A.G.M.

Don Grocott, chair of the Optical Confederation, thanked the Central Fund for their major financial contributions into the optical profession and Alan Tinger, chair of LOCSU also expressed thanks for monies that the Fund has made to the profession in various ways and the impact on, and for, the profession that the contributions make.

Comment was made from the floor that many people did not know about the Central Fund and some ideas were put forward. The Administrators expresses thanks for the ideas which would be discussed at the next Administrators meeting. David Craig from the AOP offered support of the organization.

The chairman thanked everyone for attending and closed the A.G.M.

DRAFT